

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.425829 per \$100 valuation has been proposed by the governing body of **CITY OF LONE OAK**.

PROPOSED TAX RATE	\$0.425829 per \$100
NO-NEW-REVENUE TAX RATE	\$0.409726 per \$100
VOTER-APPROVAL TAX RATE	\$0.425829 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF LONE OAK from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that CITY OF LONE OAK may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF LONE OAK is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2022 AT 6:30 PM AT Lone Oak Civic Center; 115 Town Square Lone Oak, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF LONE OAK is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF LONE OAK at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Mayor Doug Williams  
Emelia Deweese  
Christene Barrow  
Sandra Williams  
Morgan Duncan

**AGAINST the proposal:** NONE

**PRESENT** and not voting: NONE

**ABSENT:** Wes Owen

Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF LONE OAK last year to the taxes proposed to be imposed on the average residence homestead by CITY OF LONE OAK this year.

	<b>2021</b>	<b>2022</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.476389	\$0.425829	decrease of -0.050560, or -10.61%
<b>Average homestead taxable value</b>	\$105,458	\$136,621	increase of 31,163, or 29.55%
<b>Tax on average homestead</b>	\$502.39	\$581.77	increase of 79.38, or 15.80%
<b>Total tax levy on all properties</b>	\$187,997	\$205,960	increase of 17,963, or 9.55%

For assistance with tax calculations, please contact the tax assessor for CITY OF LONE OAK at 903-408-4000 or [hctax@hctax.info](mailto:hctax@hctax.info), or visit [www.hunt.countytaxrates.com](http://www.hunt.countytaxrates.com) for more information.